# { farewill } a simple, modern tool for saying your final farewells

# **PROBLEM**

Wills were invented in the 6th century BCE using the latest technology of the time-writing. Despite having accumulated thousands of years of problems and legal clauses, remain pretty much the same.

Wills are expensive, confusing and fail to meet the needs we have today.

Wills are just one of 25 documents your executor needs to carry out your wishes.

2/3

people don't have a will

1/4

wills aren't legally valid 96%

of people haven't written their medical wishes, costing the NHS £1B per year



# **PROBLEM**

Your most important things aren't even accounted for in Wills today. Your photos, music, videos, work, and anything you access online – your paypal, email, domains, they all die with you.

**Photos** 

Music

Videos

Books

Stories

Messages

Work

PayPal

Email

**Domains** 

Bank Accounts

Spotify

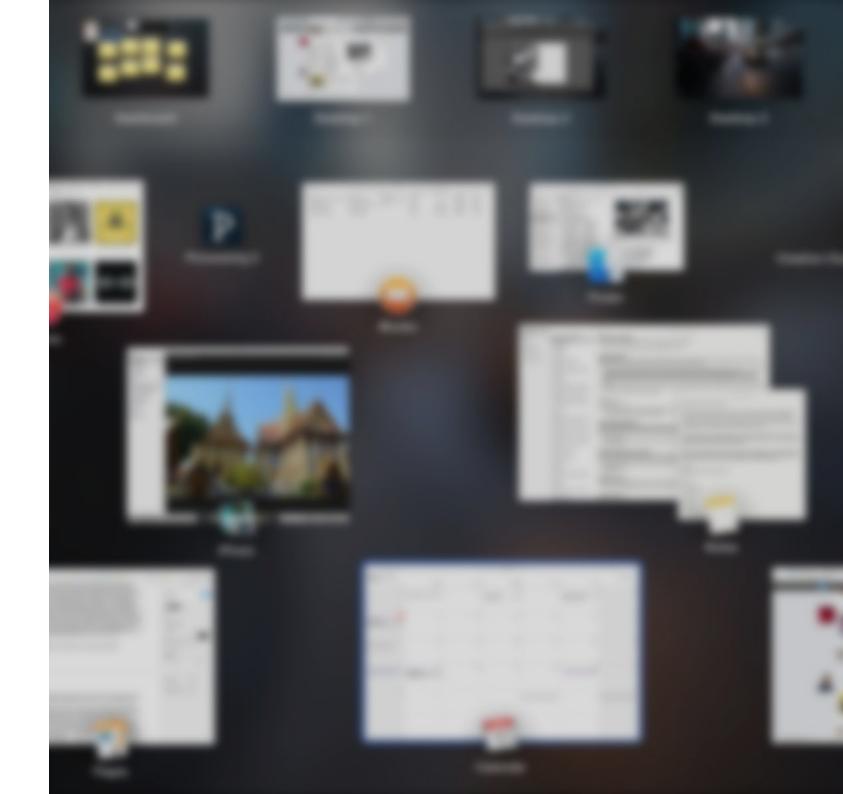
iTunes

Netflix

LinkedIn

Twitter

etc



## **SOLUTION**

# This is farewill, the 21st Century will.

A modern service that ensures your end of life wishes, instead of piles of documents.

Dynamic and easy to update, rather than static, unintelligeble forms.

Seven second interactions of click, drag and build v. hours in a solicitor's office going over legal text.

The farewill software generates all the text and legal clauses.

# { farewill }

# Hi Antton Peña! Lets start with a very basic will.

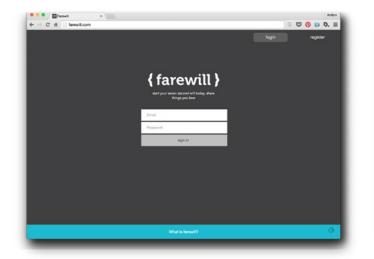
Choose someone to leave everything to, unless otherwise specified. You can add others and change this later.

first name

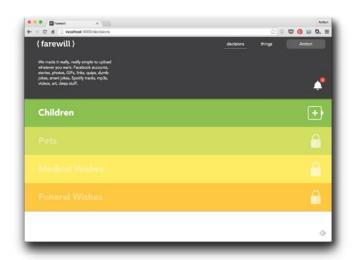
last name

email

continue







# Login

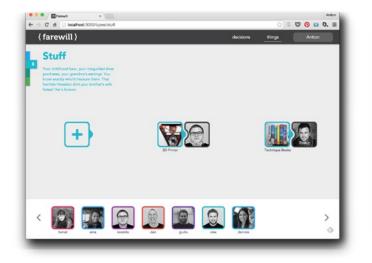
As a returning user, Antton just comes back and logs into the farewill website.

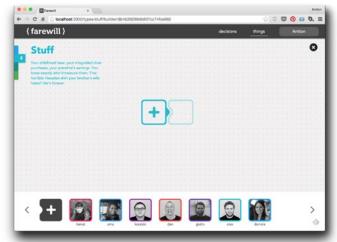
# Things

On things, Antton can make choices about how to distribute his digital, physical, property and financial assetts.

#### **Decisions**

Under decisions, he can clarify medical and funeral wishes, as well as what he wants to happen to his pets and kids.







#### Scroll Mode

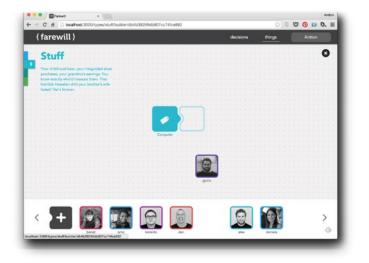
In scroll mode, Antton gets a timeline overview of the things all the things he's defined in different categories.

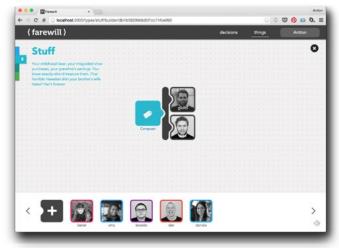
#### **Build Mode**

If he wants to define something else, he enters build mode.

# Adding a Physical Assett

In build mode, Antton wants to leave his toolbox, he can take a picture, upload a deed or simply add a text tag.







# Giving it to a Person

Once Antton has defined the asset he decides to give it to Gulio, who already has half of his toolbox anyway.

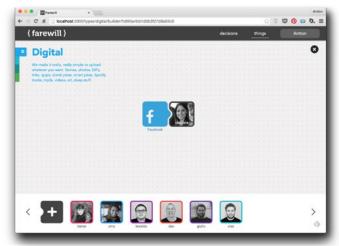
# Distributing it to Multiple People

After dragging Gulio over, Antton decides to give it to Alex as well, since he has the other half, deciding to split it equally.

# Digital Things Too

Under digital things, Antton has left his email account to his brother. He'll get the log in details when Antton passes.







# **Uploading Digital Assetts**

Antton can add links, upload files, or even accounts to his farewill. He is going to add his facebook, by simply typing.

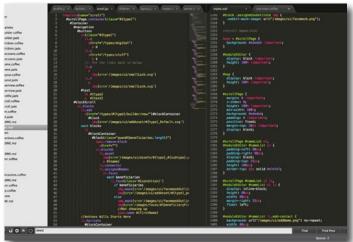
## Questionable Distribution?

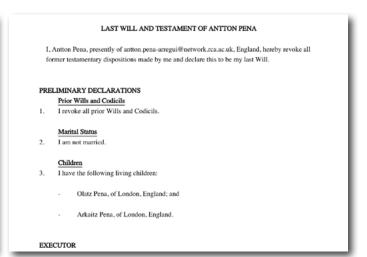
He decided to give it to his girlfriend. While that may seem rash, he can always come back and change it, unlike other wills.

# **Making Decisions**

Under decisions – Antton has given guardianship of his imaginary children to his brother, and named a successor







# Export & Log out

Antton can export his farewill and then log out.

#### Back end Software

The farewill software then takes all the simple interactions and translates it to fully legal text.

#### The Last Will & Testament of Antton Peña

Antton gets an email, with suggestions, questions, and the latest version of his will in legal text attached.

## **WHY NOW**

#### 6<sup>™</sup> Century BCE

Solon invents the legal will, using the latest technology of the time – writing.

#### 5<sup>™</sup> Century BCE

Roman wills require seven witnesses present, to authenticate the wishes of the testator.

#### 600-700

The Church reduced the number of witnesses from 7 to 2, plus a priest.

#### 1215

Pars rationabilis defined for inheritance of estate in the Magna Carta, and still in use today.

#### 1540

The Statute of Wills, required all wills to be in writing as well as signed by the testator and two witnesses.

#### 1837

The Wills Act created most of the Will laws still actively used today in the UK.

#### 1857

The Cour of Probate Act secularized wills by creating a new civil probate Court in the UK.

#### 1963

The 1963 Wills act, allowed foreign wills to be "properly executed," under foreign law, if the testator met certain conditions.

#### 1976

California first to sanction legal advance medical directives or living wills.

#### 2007

England introduces Lasting Power of Attorney, a specific form of power of attorney that for the first time made it possible to appoint someone to make decisions for health & well being.

#### 2013

Lord Chancellor rejected calls to make Will writing a reserved legal activity.

#### 2015

This year, the government introduced it's new platform Verify, for secure identification and digital signatures.

#### 2015

The Law Commission in the UK will begin reviewing the law concerning to wills at the end of this year. Looking at how it can adapt to modern technology and medicine.

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LUIS ARREGUI ERCILLA, mayor de edad, casado recino de Mondragón, Ferrerias 42, 2°, D.N.I 196.267.

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To a mi juicio y al de los testigos capacida ar testamento, loordena conforme a las sigui

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Intain, settle, abandon, make a claim against or open or actions against my estate.

The will has barely changed since the 6th century BCE.

# **WHY NOW**







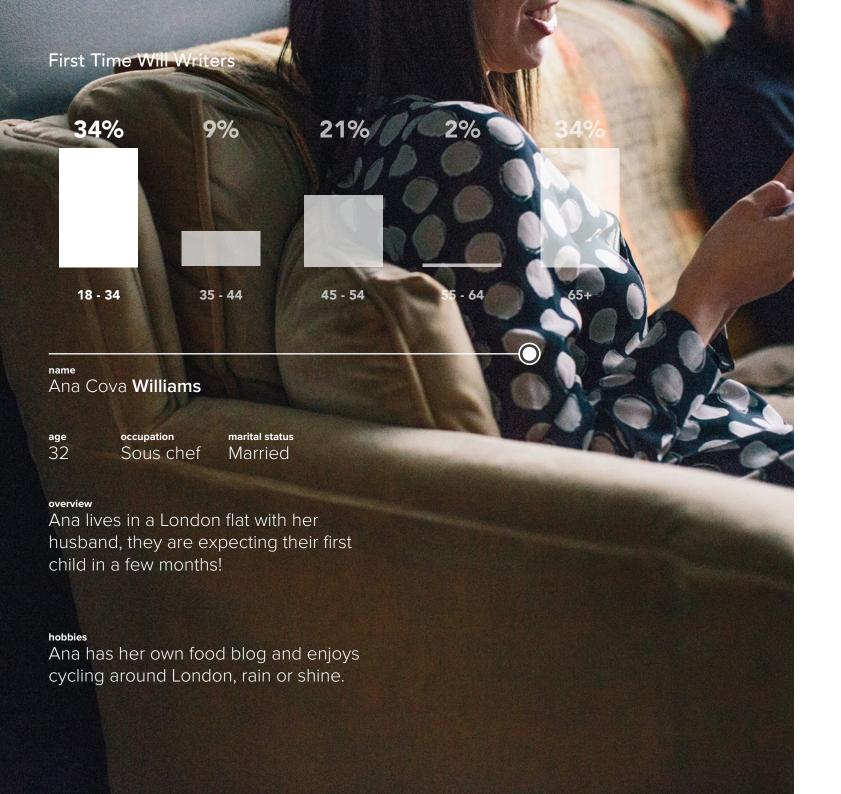
Paul Bennett, CCO, IDEO
When we talked to Paul Bennett,
the CCO of IDEO, about farewill he
confirmed the desperate need and
increasing awareness for better end of
life planning. Saying he's never seen
anything like it.

#### The UK Law Commission

Will begin reviewing the law pertaining to wills, later this year. The chairman, Sir David Lloyd Jones has said that the review "will consider whether the law could be reformed to encourage and facilitate will-making in the 21st century: for example, whether it should be updated to take account of developments in tech and medicine."

# Gov.uk Verify

Last may, the Lord Chancellor rejected calls for reserving wills as a legal activity. This May, the government introduced a new platform – Verify – a form of digital authentication and there already is precedence for digital witnessing.



# **MARKET**

Millennials 18-34 year olds

Make up 34% of first time will writers, the largest group.

In the UK alone, the current market is worth £60M per year, with all customers actively looking for an easy service.

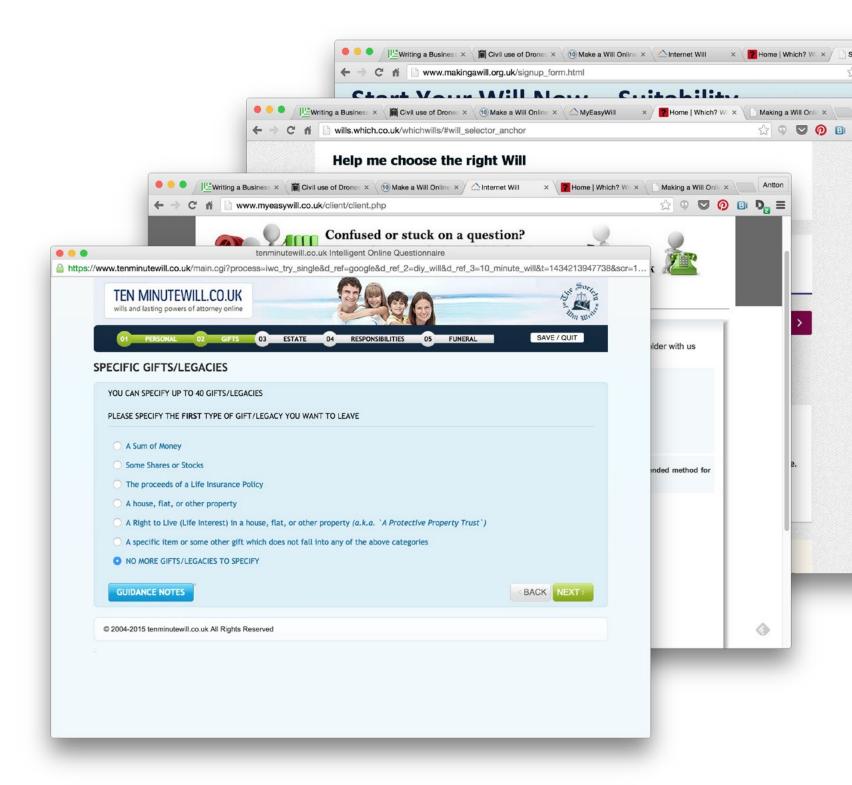
## **COMPETITION**

There are thousands of solicitors in the UK who do will writing and there are more than 40 online services - so we're not alone.

Looking at the market leader for online wills: There isn't a single mention of digital content or accounts, you're limited to 10 gifts, and there is nothing at all about your medical wishes.

They've taken a form you could get at the post office 10 years ago and uploaded it online.

The result is always the same - a long document - written in gibberish that you shove in a cupboard.



# **PRODUCT**

Farewill reacts to external factors to notify you of things you may want to change or update. It makes recommendations about what to do to minimise your Inheritance Tax bill or making Lifetime Gifts. It asks you what your favorite song is, it asks you if you'd like to leave that Facebook photo to the people you just tagged.

Farewill also understands that sometimes you need more than seven seconds, and guides you through complex clauses, even offering real human help as needed.

Farewill stores important documents like deeds and life insurance policies safely on the system instead of in a shoe box in the house you just moved out of.

In the end, Farewill packages everything up and sends advice to your executor on what to do next.

